State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

November 2022 Payroll Statistics

Number added to payroll		72		
Number of Annual Pensions less than	\$10,000	14	or	19%
Number of Annual Pensions	\$10,000 to \$19,999.99	9	or	13%
Number of Annual Pensions	\$20,000 to \$29,999.99	9	or	13%
Number of Annual Pensions	\$30,000 to \$39,999.99	18	or	25%
Number of Annual Pensions	\$40,000 to \$49,999.99	10	or	14%
Number of Annual Pensions	\$50,000 to \$59,999.99	8	or	11%
Number of Annual Pensions	\$60,000 to \$69,999.99	3	or	4%
Number of Annual Pensions	\$70,000 to \$79,999.99	0	or	0%
Number of Annual Pensions	\$80,000 to \$89,999.99	1	or	1%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		63,856		
Average retirement age		58.84		
Lowest pension		\$		2,382.12
Highest pension		\$		83,291.88
Average annual pension for month		\$		31,402.12